

Explanation of variances 2020/21 – pro forma

Name of smaller authority: Waltham Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	10,482	12,379				Explanation of % variance from PY opening balance not required - Balance brought forward	
2 Precept or Rates and Levies	7,161	7,161	0	0.00%	NO		
3 Total Other Receipts	3,794	3,395	-399	10.52%	NO		
4 Staff Costs	2,610	2,798	188	7.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,407	9,214	2,807	43.81%	YES		Notice Board purchase and installation £2,030
7 Balances Carried Forward	12,379	10,923	-1,456	11.76%	NO		
8 Total Cash and Short Term Investments	12,379	10,923	-1,456	11.76%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,722	7,062	1,340	23.42%	YES		Increase in Asset Register value by £2,030 (Notice Boards)
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.72866918	1.5253					Contingency Reserve of £3,000 Restricted Reserve £2,000 (HIP)